

IBEX HAS FORTY PATENTED CLAIMS

Manager Dave Evans Returns
With Significant Word for
Those Interested.

NEW MACHINERY IS NOW IN OPERATION

Indian Queen Company Is Driv-
ing Tunnel Ahead at
Record Speed.

Dave Evans, manager of the Ithex and the Indian Queen Consolidated Mining companies, arrived in Salt Lake City Sunday evening, after spending the Fourth with his family in Los Angeles, and inspecting the two mines mentioned en route to this city. A matter of much importance to the Ithex stockholders is the fact, as stated by Mr. Evans, that the management has just completed all the patents for the group. He said yesterday:

"The patents for a group of forty claims have been rounded out, and now we have a compact property, and the dream of the Detroit mining district. We have had to spend more attention on this patent work than was appreciated locally, but now we are all in readiness for mining, and it is mining in every sense of the term. The new Ithex hoist has been placed in operation, and our search now will be continued at great depth. The shaft is down to the 300-foot level, but we are going to sink deeper right away. In the meantime we will continue drifting on the 200-foot and the 300-foot levels."

"I visited the Indian Queen territory in Beaver county, and I want to say that we are making splendid progress down that way. The new equipment recently installed is pounding away without a hitch, and the management is sending a tunnel ahead at the rate of 200 feet per month. I am very well satisfied with both mines, and feel more than ever that we are on the right path to success."

COPPER SELLING HAS NOT CEASED ENTIRELY

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire yesterday afternoon:

"Boston News Bureau says: One of the large metal selling agencies says: 'Contrary to the general impression, there has been a fair amount of business in copper in the past two weeks. To my knowledge, there have been sold upwards of 10,000,000 pounds of copper, the greater portion of which was disposed of last week. The sales in question were made as low as 12 1/2¢ net, cash equivalent to about 12 5/8¢ delivered in thirty days. These transactions were about equally divided between foreign and domestic orders. The sales effected last week were at prices somewhat better than those I have quoted, and some business has been done at 12 5/8¢ to 13 3/4¢ for electro. My information is that both the brass and wire industries have received some encouraging orders, which accounts for the better business booked to the copper sellers.'

BISBEE, Ariz.—Two furnaces at the Greene-Cannara smelter were blown in Saturday.

NEW YORK.—At the metal exchange today trading was quiet, with a slightly easier tone in spot. This was due to the fact that the market was a shade easier. Copper unchanged.

BUTTE, Mont.—North Butte costs for June were under 7 1/2¢, and July will show further reduction.

News Ticker says: We printed the following statement regarding Calumet & Hecla's position in the corner market. An official of the Calumet & Hecla informs the Boston Financial News that his company is sold up through July and August and has withdrawn from the market. They have no more 13¢ copper for sale, and at 12 5/8¢ they are not quoting the metal at any price. As a certain publication here has attempted to discredit this statement, we have asked the official to re-affirm it, and he has done so. He states that we quote correctly, and stated the company's position exactly as it is.

Union Assay Office.
M. S. Hanauer, J. V. Sader,
152 S. West Temple. P. O. Box 1440.
J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 792.

We make clothes to measure that fit and wear—not ordinary tailoring, but up to the mark

We are newcomers. We are fast building up trade.

This summer, to introduce our fine tailoring, we are making fine serge and worsteds \$10 to \$15 cheaper than any other first-class tailor.

Any firm can make such a statement—but we carry it out.

\$35, \$40 and \$45 suits to order for a few weeks at \$25.

GLOBE TAILORING CO.
Wilson Hotel Annex, on 2nd South, toward Main.

CROWN POINT BECOMES STRONGER ON 'CHANGE

Crown Point filled the gap between its recent low level and the better station it occupied for some time on the price ladder yesterday on the exchange, and a great many thousand shares found buyers. The explained cause for the jump in price was the report that it looked as if the drift toward the Great Eastern vein was breaking into an ore territory. During the two sessions Monday 127,000 shares of stock sold, having a market value of \$440,675. The following were the closing, unlisted and listed stock transactions:

UNLISTED STOCKS.			
	Bid.	Asked.	Sold for.
S. K. Coal	2.40	2.50	2.50
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10
Black Jack	1.00	1.10	1.10

LISTED STOCKS.			
	Bid.	Asked.	Sold for.
Adelle	3.25	3.45	3.45
Adelle	3.25	3.45	3.45
Adelle	3.25	3.45	3.45
Adelle	3.25	3.45	3.45
Adelle	3.25	3.45	3.45
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The Pioneer sampler on Monday released 4 cars of ore from Utah camps. The Taylor & Brunton company released 2 cars from Utah and 1 car from Nevada camps.

ELY IS PROMISING CENTER FOR MINING

Shipment From Reveille Camp
Shows Which Route Is
Best to Use.

An object lesson to ore shippers within a reasonable radius of the Ely district, and an illustration of the ultimate importance to which Ely will attain as an ore and mining supply distributing point until the great smelting plant in the district is ready for the reception of custom ores, are given by a shipment of ore just made from the Reveille district of Nevada to Salt Lake. The facts were brought to this city by Llew Humphries, consulting engineer for the Gunn Thompson company.

Mr. Humphries states that the Keweenaw & Co. at Reveille have shipped a fifteen-ton lot of silver ore via Ely to the Salt Lake smelters, the ore averaging better than \$200 per ton. The shippers found that they could make the long overland haul by wagon to Ely, and send the rock from Ely to Salt Lake by rail cheaper than the ore could have been carried a short distance to Tonopah, thence by express to the local plants. The shippers were very much pleased with the result of their shipment, and Mr. Humphries states they have a good tonnage of ore awaiting similar treatment. Reveille is about twice the distance from Ely that it is from Tonopah.

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following quotations, received over their private wire yesterday:

LISTED STOCKS.

NEW YORK CURB RANGE.

Boston Copper Stocks.

BOSTON COPPER RANGE.

MILLIONS AT ELY NOW GET RESULTS

Local Circles Revive Reports
That Guggenheims Want
Well-Known Mine.

SMELTER AND MILL ARE DOING FINELY

Llew Humphries Brings Good
News to Many Salt Lake
Stockholders.

That results are coming in an exceedingly gratifying manner after the expenditure of many millions of dollars in placing the enormous red metal deposits of the Ely camp into shape, is vouched for by Llew Humphries, consulting engineer of the Gunn Thompson company, who is back after an inspection visit to the Ely district. Mr. Humphries has been connected with the Cumberland Ely company ever since its inception, making the first reports on the same for the Guggenheim Exploration company, and from that time he has been closely associated with George E. Gunn in directing the development on this great copper mine.

When asked yesterday for the latest word from the copper camp of White Pine county, Mr. Humphries said:

"From the minute the wheels started to turn in the concentrating and smelting works of the Cumberland Ely and Nevada Consolidated companies, everything worked perfectly and absolutely without friction. The concentrators are now at work, and shipments of blister copper from the works will be a matter for the very near future. To thoroughly appreciate the enormous amount of effort that has been expended at Ely, and to get a proper realization of the hard work necessary and difficulties which had to be overcome, one must go there and see for himself."

"On the Cumberland Ely ground the new electric hoisting works is in operation, and it will take care of these mines perfectly. This hoist is capable of bringing to the surface eight tons per minute from a depth of 800 feet, but as we are only to the 400-foot level now, the capacity of the hoist is eight tons of ore each half minute. The steam shovel work on the Nevada Consolidated is progressing in a very satisfactory manner, this method of mining being especially adapted for the handling of Nevada Consolidated ores. Four of these shovels are now working, two removing the capping, the other two working on ore."

The railroad service throughout the camp is ideal, and the concentrator is receiving 1500 tons of ore a day. This amount of copper ore is taken down from the mines by only one engine and one train, which is an item of importance in the cost of copper production. The concentration of the ore is giving results equal to all expectations, and it is thought that inside of thirty days two more sections of the big mill can be placed in commission which will give the plant a concentrating capacity of 4000 tons of ore daily. A fact of interest and importance in connection with the milling of the Ely ores is that grab samples of the coarser jig concentrates show a great deal of gold, which will materially help out on the sum total of good accomplished. The smelter proper is highly satisfactory, and the million-dollar power plant is moving its wheels without a hitch of any sort."

It needs only a glance at conditions in Ely to see that the red metal will be made there as cheaply and efficiently as the copper of any other great producer in the world can make it, and what it means to Nevada cannot be overestimated. Ely presents the scene for the first time within the borders of the state for many metallurgical scientists to unfold its wonders, and the prestige it will give Nevada is a thing we all appreciate."

Mr. Humphries states that the successful conclusion of the Ely enterprise, and the present magnificent state of efficiency to be observed in each and every detail throughout the extensive works there, speak eloquently of the ability and rare executive attainments of Pope Yeatman and his corps of capable assistants. The management of these large enterprises deserve the sincerest praise for its earnest work in overcoming all the difficulties with which such progress in Ely was hampered.

Mr. Humphries leaves tonight for Fairview, Yerington, and other camps towards the Nevada Douglas property and the Mason Valley at Yerington, also the Nevada Hills mine at Fairview. As to Yerington, Mr. Humphries has a fine outlook and predicts that this section soon will be in a position to compete successfully for first place in the ranks of Nevada copper producing sections.

San Francisco Mining Stocks.

SAN FRANCISCO, July 13.—The official closing quotations for mining stocks today were as follows:

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CAREY ACT LANDS 43,000 ACRES

Millard Co., Utah.

PERPETUAL WATER RIGHT. 10 ANNUAL PAYMENTS.

Owning and Drawing soon. Send for illustrated booklet of
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Salt Lake City.

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Elko—A. H. Cochrane.
Goldfield—Louis Polin.
Las Vegas—Wilson Drug Co.
Pioche—A. A. Carman; Pioche Drug Co.

Tonopah—T. A. Oldfather.
Yerington—Mrs. J. Davis; Louis Polin.
Rhyolite—The Crescent.
Bauert—R. Livermore.
Coburn—Richard Richards.
Fallon—Black's N. P. Agency.
Loveck—Charles N. Baker.
Mazuma—McLean & Dully.
Reno—Bosenthal & Armanak; Shepard & Son.
Wonder—Adams Bros.

that stocks might be bought on reasonable declines.—Hutton & Co.

Mining Notes.
J. A. Cizek, the well-known mining editor, is in the city on mining business.

The Provo Brokerage company has purchased a seat on the local exchange, the price for the same being \$200.

W. V. Rice, prominently connected with many Utah and Nevada mines, left yesterday for several weeks in the East.

A party headed by George E. Gunn and W. W. Armstrong left yesterday for the purpose of making an inspection of the Mason Valley mine at Yerington.

Pope Yeatman, the prominent mining engineer who has been in charge of the work undertaken by